

Alfamen, August 1<sup>st</sup> 2017

Re: Letter of Appointment to FERSAN DISTRIBUTIONS, S.L.

Dear Sir or Madam:

Please be advised that FERSAN DISTRIBUTIONS, S.L. and its Chinese branch SHANGHAI SANFER IMPORT EXPORT LTD, is hereby authorized to import and distribute

**BARON DE FUNES Wine Brand**

in the territories of the People's Republic of China, Hong Kong and Macao.

This notice will serve as FERSAN DISTRIBUTIONS, S.L. and SHANGHAI SANFER IMPORT EXPORT LTD's formal Letter of Appointment and Exclusive Contract.

Should you have any further questions, please feel free to contact us.

Sincerely,



**BODEGAS ESTEBAN MARTÍN, S.L.**  
Camino Virgen de las Lagunas, s/n.  
50461 ALFAMÉN (ESPAÑA)

Antonio Gasca Buil  
General Manager  
BODEGAS ESTEBAN MARTIN SL